

Sunshine Coast Council - Core

Statement of Income and Expense

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	374,999	410,295	430,242	449,492	468,857	488,966	510,061	531,968	554,948	578,814	603,848
Interest from Rates & Utilities	610	790	806	822	838	855	872	890	907	926	944
Less Discounts, Pensioner Remissions	(5,411)	(5,735)	(5,959)	(6,168)	(6,408)	(6,632)	(6,891)	(7,132)	(7,410)	(7,670)	(7,969)
Net Rates & Utility Charges	370,198	405,349	425,089	444,146	463,287	483,189	504,042	525,726	548,445	572,070	596,823
Fees & Charges	67,857	82,335	85,430	87,944	90,572	93,238	96,025	98,851	101,805	104,802	107,934
Interest Received from Investments	11,820	13,850	13,157	11,842	11,250	10,687	10,687	10,687	10,687	10,687	10,687
Grants and Subsidies - Recurrent	16,167	14,977	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228
Operating contributions	320	320	320	320	320	320	320	320	320	320	320
Unitywater Participation	52,438	52,438	52,438	54,378	54,378	54,378	54,378	54,378	54,378	54,378	54,378
Other Revenue	18,136	17,487	19,365	19,751	20,144	20,545	20,955	21,372	21,798	22,232	22,675
Internal Revenues	2,260	3,560	3,665	3,765	3,877	3,983	4,101	4,213	4,338	4,457	4,588
Total Operating Revenue	539,195	590,315	613,691	636,374	658,056	680,569	704,735	729,775	755,999	783,174	811,633
Operating Expenses											
Employee costs	163,092	176,203	183,849	191,144	196,878	202,784	208,868	215,134	221,588	228,235	235,082
Materials & Services	209,475	235,600	242,462	251,133	259,694	267,927	277,086	285,891	295,691	305,110	315,598
Finance Costs	10,242	10,839	11,762	13,310	14,312	14,507	13,848	13,131	12,272	11,379	10,407
Company Contributions	1,858	2,032	2,072	2,114	2,156	2,199	2,243	2,288	2,334	2,380	2,428
Depreciation	101,094	104,792	110,032	114,433	119,010	124,961	131,209	139,081	147,426	156,272	165,648
Other Expenses	24,447	26,732	27,373	28,030	28,703	29,392	30,097	30,820	31,559	32,317	33,092
Recurrent Capital Expenses	6,737	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Total Operating Expenses	516,945	560,197	581,550	604,163	624,754	645,769	667,351	690,345	714,870	739,693	766,255
Operating Result	22,250	30,117	32,141	32,211	33,302	34,799	37,384	39,431	41,128	43,481	45,378
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	35,014	70,836	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295
Capital Contributions	32,000	32,384	33,528	33,348	33,258	33,258	33,258	33,258	33,258	33,258	33,258
Contributed Assets	50,417	82,820	74,538	76,401	78,311	80,269	82,276	84,333	86,441	88,602	90,817
Total Capital Revenue	117,430	186,040	120,362	122,045	123,864	125,822	127,829	129,886	131,994	134,155	136,370
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(3,010)	(3,070)	(3,132)	(3,194)	(3,258)	(3,323)	(3,390)	(3,458)	(3,527)	(3,597)	(3,669)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	136,670	213,088	149,371	151,062	153,908	157,298	161,823	165,859	169,596	174,039	178,080

Sunshine Coast Council - Core Statement of Financial Position

For Period Ending 30 June

	Current Forecast*	Original Budget	Forecast								
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	325,348	275,374	204,655	196,234	182,249	196,513	208,366	228,682	253,104	264,618	274,113
Trade and other receivables	19,400	21,357	22,341	23,242	24,153	25,096	26,083	27,107	28,179	29,290	30,454
Inventories	1,030	1,056	1,082	1,109	1,137	1,165	1,194	1,224	1,255	1,286	1,318
Other Financial Assets	22,558	23,122	23,700	24,292	24,899	25,522	26,160	26,814	27,484	28,171	28,876
Non-current assets classified as held for sale	9,502	9,740	9,983	10,233	10,489	10,751	11,020	11,295	11,578	11,867	12,164
Total Current Assets	377,837	330,648	261,761	255,111	242,927	259,047	272,824	295,123	321,599	335,233	346,925
Non-Current Assets											
Trade and other receivables	434,393	434,393	434,393	434,393	434,393	434,393	434,393	434,393	434,393	434,393	434,393
Property, plant & equipment	5,761,588	6,187,500	6,590,319	6,931,666	7,274,946	7,585,059	7,907,632	8,231,078	8,563,029	8,926,912	9,298,159
Investment in associates	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713	537,713
Long Term Inventories	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	8,798	8,798	8,798	8,798	8,798	8,798	8,798	8,798	8,798	8,798	8,798
Total Non-Current Assets	6,742,492	7,168,404	7,571,223	7,912,570	8,255,850	8,565,963	8,888,535	9,211,982	9,543,933	9,907,816	#####
TOTAL ASSETS	7,120,330	7,499,051	7,832,984	8,167,680	8,498,777	8,825,010	9,161,359	9,507,105	9,865,532	#####	#####
Current Liabilities											
Trade and other payables	72,232	79,169	81,874	84,842	87,515	90,163	93,011	95,832	98,866	101,871	105,104
Short Term Borrowings	17,159	18,099	19,527	21,337	24,030	25,978	27,074	28,163	29,191	28,297	28,013
Provisions	41,881	43,033	44,216	45,432	46,682	47,965	49,284	50,640	52,032	53,463	54,933
Other	44,208	45,314	46,446	47,607	48,798	50,018	51,268	52,550	53,864	55,210	56,590
Total Current Liabilities	175,480	185,615	192,065	199,218	207,025	214,125	220,637	227,184	233,953	238,841	244,641
Non-Current Liabilities											
Long Term Borrowings	318,173	326,247	346,756	355,481	348,492	325,289	300,426	272,734	245,588	226,574	198,838
Long Term Provisions	103,222	106,060	108,977	111,974	115,053	118,217	121,468	124,808	128,241	131,767	135,391
Total Non-Current Liabilities	421,395	432,308	455,733	467,454	463,545	443,506	421,894	397,543	373,828	358,342	334,228
TOTAL LIABILITIES	596,875	617,923	647,797	666,673	670,570	657,630	642,531	624,727	607,782	597,182	578,870
NET COMMUNITY ASSETS	6,523,455	6,881,129	7,185,187	7,501,008	7,828,207	8,167,379	8,518,828	8,882,378	9,257,751	9,645,866	#####
Community Equity											
Asset revaluation surplus	1,334,791	1,479,377	1,634,065	1,798,823	1,972,115	2,153,988	2,343,615	2,541,305	2,747,082	2,961,158	3,184,331
Retained Earnings	5,188,664	5,401,751	5,551,123	5,702,184	5,856,092	6,013,390	6,175,214	6,341,072	6,510,668	6,684,707	6,862,787
TOTAL COMMUNITY EQUITY	6,523,455	6,881,129	7,185,188	7,501,007	7,828,207	8,167,379	8,518,828	8,882,378	9,257,751	9,645,866	#####

Sunshine Coast Council - Core

Statement of Cash Flow

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	22,250	30,117	32,141	32,211	33,302	34,799	37,384	39,431	41,128	43,481	45,378
Adjustments for:											
Depreciation	101,094	104,792	110,032	114,433	119,010	124,961	131,209	139,081	147,426	156,272	165,648
Interest and dividends received	(64,258)	(66,288)	(65,595)	(66,220)	(65,628)	(65,065)	(65,065)	(65,065)	(65,065)	(65,065)	(65,065)
Landfill Quarry Provision	(3,010)	(3,070)	(3,132)	(3,194)	(3,258)	(3,323)	(3,390)	(3,458)	(3,527)	(3,597)	(3,669)
Finance Costs	10,242	10,839	11,762	13,310	14,312	14,507	13,848	13,131	12,272	11,379	10,407
Change in Working Capital	26,477	9,249	6,106	6,571	6,391	6,460	6,745	6,815	7,118	7,189	7,511
Net cash inflow (outflow) from operating activities	92,795	85,639	91,313	97,110	104,130	112,337	120,730	129,935	139,352	149,659	160,210
Cash flows from investing activities											
Payments for property, plant and equipment	(234,391)	(326,724)	(284,007)	(215,503)	(209,943)	(172,077)	(181,874)	(180,443)	(185,236)	(218,087)	(222,912)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	67,014	103,220	45,824	45,643	45,553	45,553	45,553	45,553	45,553	45,553	45,553
Interest and dividends received	64,258	66,288	65,595	66,220	65,628	65,065	65,065	65,065	65,065	65,065	65,065
Finance Costs	(10,242)	(10,839)	(11,762)	(13,310)	(14,312)	(14,507)	(13,848)	(13,131)	(12,272)	(11,379)	(10,407)
Net cash inflow (outflow) from investing activities	(113,361)	(168,055)	(184,350)	(116,950)	(113,074)	(75,965)	(85,103)	(82,955)	(86,890)	(118,848)	(122,701)
Cash flows from financing activities											
Proceeds from borrowings	6,240	28,542	41,845	32,755	18,990	3,870	3,300	1,500	1,150	9,000	-
Repayment of borrowing	(17,159)	(18,099)	(19,527)	(21,337)	(24,030)	(25,978)	(27,074)	(28,163)	(29,191)	(28,297)	(28,013)
Net cash inflow (outflow) from financing activities	(10,919)	10,442	22,318	11,418	(5,040)	(22,108)	(23,774)	(26,663)	(28,041)	(19,297)	(28,013)
Net increase (decrease) in cash held	(31,485)	(71,973)	(70,719)	(8,421)	(13,985)	14,264	11,853	20,316	24,421	11,514	9,496
Cash at beginning of reporting period	378,832	347,347	275,374	204,655	196,234	182,249	196,513	208,366	228,682	253,104	264,618
Cash at end of reporting period	347,347	275,374	204,655	196,234	182,249	196,513	208,366	228,682	253,104	264,618	274,113

Maroochydore City Centre Project

Statement of Income and Expense

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Interest Received from Investments	4,629										
Other Revenue	18,520	300	2,648	13,187	12,624	14,540	15,840	21,545	23,067	19,408	9,233
Total Operating Revenue	23,149	300	2,648	13,187	12,624	14,540	15,840	21,545	23,067	19,408	9,233
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	6,852	-	-	-	-	-	-	-	-	-	-
Finance Costs	2,925	2,298	2,078	1,963	1,845	1,725	1,600	1,474	1,346	1,212	1,080
Company Contributions	2,625	2,625	2,625	2,000	2,000	2,000	2,000	2,000	1,800	1,800	1,800
Depreciation	120	882	882	882	882	1,024	1,152	1,842	2,150	2,150	882
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	12,522	5,805	5,585	4,845	4,727	4,749	4,752	5,316	5,296	5,162	3,762
Operating Result	10,627	(5,505)	(2,937)	8,342	7,896	9,791	11,088	16,229	17,772	14,245	5,472
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	2,180	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
Total Capital Revenue	2,180	-	-	-	-	-	-	-	-	-	-
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	-	-	-	-	-	-	-	-	-	-	-
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	12,807	(5,505)	(2,937)	8,342	7,896	9,791	11,088	16,229	17,772	14,245	5,472

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	(57,933)	(68,541)	(76,578)	(73,450)	(70,886)	(66,405)	(60,624)	(49,138)	(35,930)	(26,381)	(26,567)
Inventories	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849
Total Current Assets	(55,084)	(65,692)	(73,729)	(70,601)	(68,037)	(63,556)	(57,775)	(46,289)	(33,081)	(23,532)	(23,718)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	90,600	90,600	88,741	87,810	86,878	90,803	101,598	111,702	114,495	117,357	120,291
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
Total Non-Current Assets	121,665	128,957	127,098	126,167	125,235	129,160	139,956	150,060	152,852	155,715	158,648
TOTAL ASSETS	66,581	63,265	53,370	55,566	57,199	65,604	82,181	103,771	119,772	132,182	134,930
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	6,834	5,985	5,981	6,097	6,214	6,334	6,459	6,585	6,714	6,847	6,540
Provisions	350	350	350	350	350	350	350	350	350	350	350
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	7,184	6,335	6,331	6,447	6,564	6,684	6,809	6,935	7,064	7,197	6,890
Non-Current Liabilities											
Long Term Borrowings	100,398	95,262	89,284	83,073	76,741	70,286	63,703	56,992	50,150	43,170	36,937
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	100,398	95,262	89,284	83,073	76,741	70,286	63,703	56,992	50,150	43,170	36,937
TOTAL LIABILITIES	107,582	101,597	95,616	89,519	83,305	76,971	70,512	63,927	57,214	50,367	43,827
NET COMMUNITY ASSETS	(41,001)	(38,332)	(42,246)	(33,953)	(26,107)	(11,367)	11,668	39,844	62,558	81,816	91,103
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(41,501)	(38,832)	(42,746)	(34,453)	(26,606)	(11,867)	11,168	39,343	62,058	81,316	90,603
TOTAL COMMUNITY EQUITY	(41,001)	(38,332)	(42,246)	(33,953)	(26,106)	(11,367)	11,668	39,843	62,558	81,816	91,103

Maroochydore City Centre Project

Statement of Changes in Equity

For Period Ending 30 June

	Current	Original	Forecast									
	Forecast	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033	
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Accounts												
Asset Revaluation Reserve												
Balance at beginning of period	500	500	500	500	500	500	500	500	500	500	500	500
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	500	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings												
Balance at beginning of period	(45,602)	(41,501)	(38,832)	(42,746)	(34,453)	(26,606)	(11,867)	11,168	39,343	62,058	81,316	81,316
Net result for the period	12,807	(5,505)	(2,937)	8,342	7,896	9,791	11,088	16,229	17,772	14,245	5,472	5,472
Transfers to capital, reserves and shareholdings	-	8,174	-	-	-	4,949	11,947	11,946	4,943	5,012	3,816	3,816
Transfers from capital, reserves and shareholdings	(8,705)	-	(977)	(49)	(50)	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	(41,501)	(38,832)	(42,746)	(34,453)	(26,606)	(11,867)	11,168	39,343	62,058	81,316	90,603	90,603
Total												
Balance at beginning of period	(45,102)	(35,821)	(33,152)	(37,066)	(28,773)	(20,926)	(6,187)	16,848	45,023	67,738	86,996	86,996
Net result for the period	12,807	(5,505)	(2,937)	8,342	7,896	9,791	11,088	16,229	17,772	14,245	5,472	5,472
Transfers to capital, reserves and shareholdings	-	8,174	-	-	-	4,949	11,947	11,946	4,943	5,012	3,816	3,816
Transfers from capital, reserves and shareholdings	(3,525)	-	(977)	(49)	(50)	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	(35,821)	(33,152)	(37,066)	(28,773)	(20,926)	(6,187)	16,848	45,023	67,738	86,996	96,283	96,283

Maroochydore City Centre Project

Statement of Cash Flow

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	10,627	(5,505)	(2,937)	8,342	7,896	9,791	11,088	16,229	17,772	14,245	5,472
Adjustments for:											
Depreciation	120	882	882	882	882	1,024	1,152	1,842	2,150	2,150	882
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	2,925	2,298	2,078	1,963	1,845	1,725	1,600	1,474	1,346	1,212	1,080
Change in Working Capital	8,333	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	22,005	(2,325)	23	11,187	10,624	12,540	13,840	19,545	21,267	17,608	7,433
Cash flows from investing activities											
Payments for property, plant and equipment	(464)	-	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	2,180	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	(2,925)	(2,298)	(2,078)	(1,963)	(1,845)	(1,725)	(1,600)	(1,474)	(1,346)	(1,212)	(1,080)
Net cash inflow (outflow) from investing activities	(1,209)	(2,298)	(2,078)	(1,963)	(1,845)	(1,725)	(1,600)	(1,474)	(1,346)	(1,212)	(1,080)
Cash flows from financing activities											
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(32,189)	(5,985)	(5,981)	(6,097)	(6,214)	(6,334)	(6,459)	(6,585)	(6,714)	(6,847)	(6,540)
Net cash inflow (outflow) from financing activities	(32,189)	(5,985)	(5,981)	(6,097)	(6,214)	(6,334)	(6,459)	(6,585)	(6,714)	(6,847)	(6,540)
Net increase (decrease) in cash held	(11,393)	(10,608)	(8,036)	3,128	2,565	4,481	5,781	11,486	13,208	9,548	(186)
Cash at beginning of reporting period	(46,540)	(57,933)	(68,541)	(76,578)	(73,450)	(70,886)	(66,405)	(60,624)	(49,138)	(35,930)	(26,381)
Cash at end of reporting period	(57,933)	(68,541)	(76,578)	(73,450)	(70,886)	(66,405)	(60,624)	(49,138)	(35,930)	(26,381)	(26,567)