

Related Documentation

Ordinary Meeting

Wednesday, 25 January 2023

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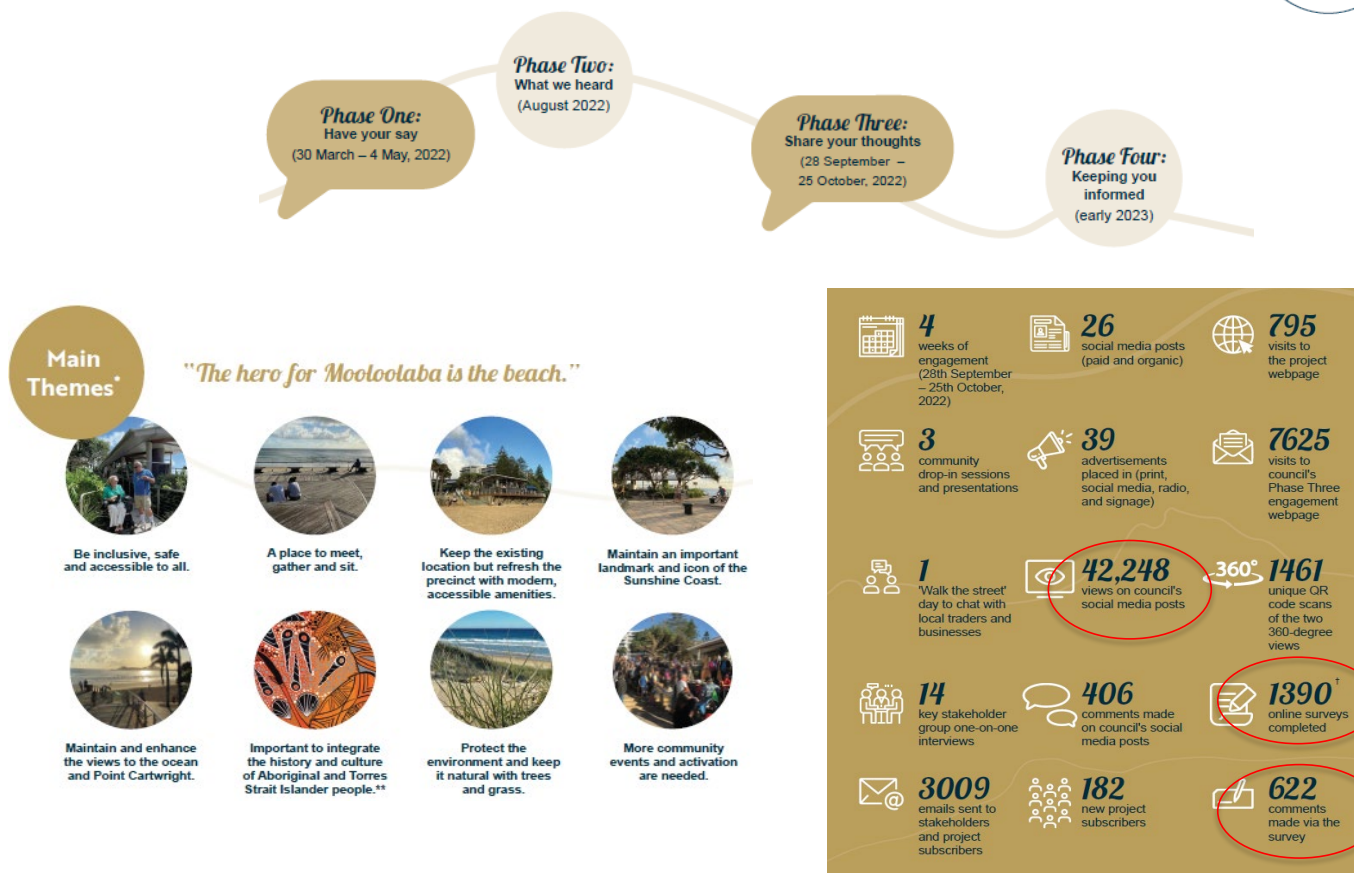
Project Overview



Community Engagement → Engagement Concepts



Community Engagement → Engagement Approach



Community Engagement

→ Phase three: Results & feedback

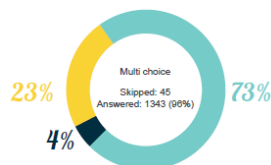


Phase Three Survey Responses

73% support

1. Preferred architectural design style

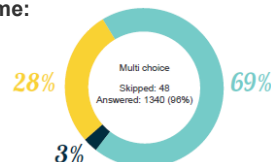
Reimagined architecture in the same style as the Stage One Northern Parkland.



69% support

2. Preferred accessibility outcome:

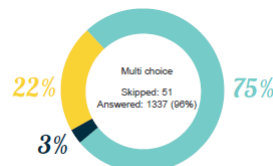
Public amenities on the same level as the Mooloolaba Esplanade and shops with direct access from the new coastal pathway.



75% support

3. Preferred arrival experience and meeting place outcome:

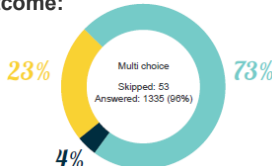
A new, open sided, shade canopy inspired by nature, to create a new meeting place and event space, that flows onto a large, grassed area.



73% support

4. Preferred open space outcome:

An open-plan design to allow for increased beachfront parkland with new viewing decks, grassed areas and terraced seating.



75% support
Recommended Concept Blue

Preferred design
Concept Blue



Officer Recommendation:



That Council:

- a) receive and note the report titled “Mooloolaba Foreshore Revitalisation Stage 2 Central Meeting Place”;
- b) approve an amendment to the previously adopted Place Making Mooloolaba Master Plan, (10 December 2015) to proceed with Concept Blue for the Mooloolaba Foreshore Revitalisation, Stage 2 Central Meeting Place;
- c) refer the project to the 2023/2024 financial year 10 year capital works budget development process for consideration, due to the pressing asset renewal requirements;
- d) inform the community of a summary of the community engagement findings and the final decision of Council



Thank you.



December 2022 Financial Performance Report

December 2022 Operating Result

- Council's operating result at the end of December 2022 of \$12 million is favourable to budget by \$1.2 million
- The favourable variance consists of:
 - Revenue above budget of \$6.4 million
 - Expenses above budget of \$5.2 million

December 2022 Operating Result

Revenue

- Holiday park fees currently ahead of the expected budget for December 2022
- Return on investments are increasing due to the change in interest rate market conditions

Expenditure

- Additional unbudgeted operational expenditure incurred for the February – April disaster
- Inflationary impacts for rise and fall contracts relating to service delivery areas

December 2022 Capital Expenditure Result

Capital Works Program has Progressed 37.1%

- \$109.6 million of Council's \$295.5 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 37.6% of budget, an actual spend of \$81.6 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 31 December is \$290 million

Council Debt

- Council's debt at 31 December is \$472 million
- Council's proposed borrowings for 2022/23 are \$34.2 million
 - Waste Management \$26.1 million
 - Holiday Parks \$550,000
 - Maroochydore Multideck \$5.5 million
 - Sunshine Coast City Hall \$2 million

Investment Performance

Investments

- Council currently has 13 term deposits totalling \$130 million
- Term deposits mature between 0 – 180 days
- Weighted average interest rate return of 3.7%
- Interest rates received on investments have increased significantly in recent months
- Current forecast is for Council's investments return will exceed the budgeted amount of \$3 million

OFFICER RECOMMENDATION

That Council:

Receive and note the report titled “December 2022 Financial Performance Report ”

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au