

Additional Information

Item 8.2

Ordinary Meeting

Thursday, 23 April 2026

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
8.2	MARCH 2026 FINANCIAL PERFORMANCE REPORT	
	ATTACHMENT 3 ADDITIONAL INFORMATION.....	5

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	23 April 2026
Requesting Councillor:	Councillor T Burns		
Item:	March 2026 Financial Performance Report		
Circulation	Monday 20 April 2026		
Officer:	Co-ordinator Financial Services	Approving Director:	Chief Financial Officer

In response to a question raised by Councillor T Burns, please note the following additional information for your consideration.

Question:

On the Operating Result - Expenses - Significant Variances (page 142 of the Agenda), the graph shows an uptick in actuals in June last year compared to forecast for June this year, what is the reason for that?

Response:

The prior year June actuals shown in the Graph includes end of year depreciation adjustments, which accounts for approximately 47% of total expenditure. We do not anticipate the same level of depreciation adjustment this year, as the depreciation budget was reforecast at Budget Review 2.

June does typically record higher expenditure as the finance end of month remains open for an additional three weeks to capture costs for works completed in the relevant financial year. This ensures expenditure is recognised in the financial year the work was actually completed.