

Additional Information

Item 8.1

Ordinary Meeting

Thursday, 29 January 2026

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
8.1	DECEMBER 2025 FINANCIAL PERFORMANCE REPORT	
	ATTACHMENT 3 ADDITIONAL INFORMATION.....	5

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	29 January 2026
Requesting Councillor:	Councillor M Suarez		
Item:	8.1 - December Financial Performance Report		
Circulation	Tuesday 27 January 2026		
Officer:	Co-ordinator Financial Services	Approving Director:	Chief Financial Officer

In response to questions raised by Councillor M Suarez, please note the following additional information for your consideration.

Question:

Can an explanation be provided for the \$2 million increase in the Parks and Gardens capital expenditure forecast to year-end?

Response:

The forecasted overspend in the Parks and Gardens Program is related to the Coastal Pathways Sub-Program, Alex Bluff Foreshore Coastal Pathway Implementation. The Contract for this project is awarded and the forecast reflects the contractor's program of works for this project, which are scheduled to commence in February 2026 and will be delivered in multiple stages. Stage 1 has been accelerated to maximise the amount of construction achievable within the current six-month period, which has resulted in increased projected expenditure for this stage of the program. Budget review 2 will reflect this delivery program.

Question:

Can you provide further information regarding the significant savings for stormwater?

Response:

The forecasted underspend in the Stormwater Program of \$8.6 million is related to 3 Projects:

K2882 SCC Stadium North - forecast underspend \$7.4 million

Works for this project have been delayed due to refinements in design finalisation including updated cost estimation. This results in postponed delivery commencement and a deferral of \$7.4 million will be actioned at Budget Review 2.



H9108 Oval Ave and Arthur Street - forecast underspend \$554,000

Delayed stormwater works linked with the Caloundra Transport Corridor project which is awaiting Environment Protection and Biodiversity Conservation Approval from the Commonwealth Department of Climate Change, Energy, the Environment and Water and progression of the tender phase. A deferral of \$500,000 will be actioned at Budget Review 2.

K2807 Buderim Street to Coondibah Creek - forecast underspend \$663,000

Works will progress during early to mid-2026 and the required forecast expenditure will now be updated to reflect delivery of the required scope, which will include demolition and further design.