

Related Documentation

Ordinary Meeting

Thursday, 27 July 2023

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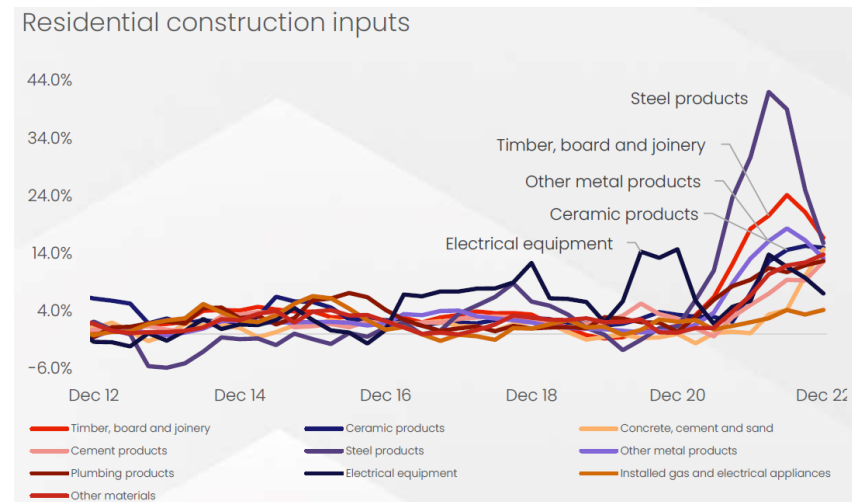
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Item 8.1 Housing and Homelessness Action Plan 2023

Housing & Homelessness Action Plan - Why

The State and the nation is in the midst of a housing crisis

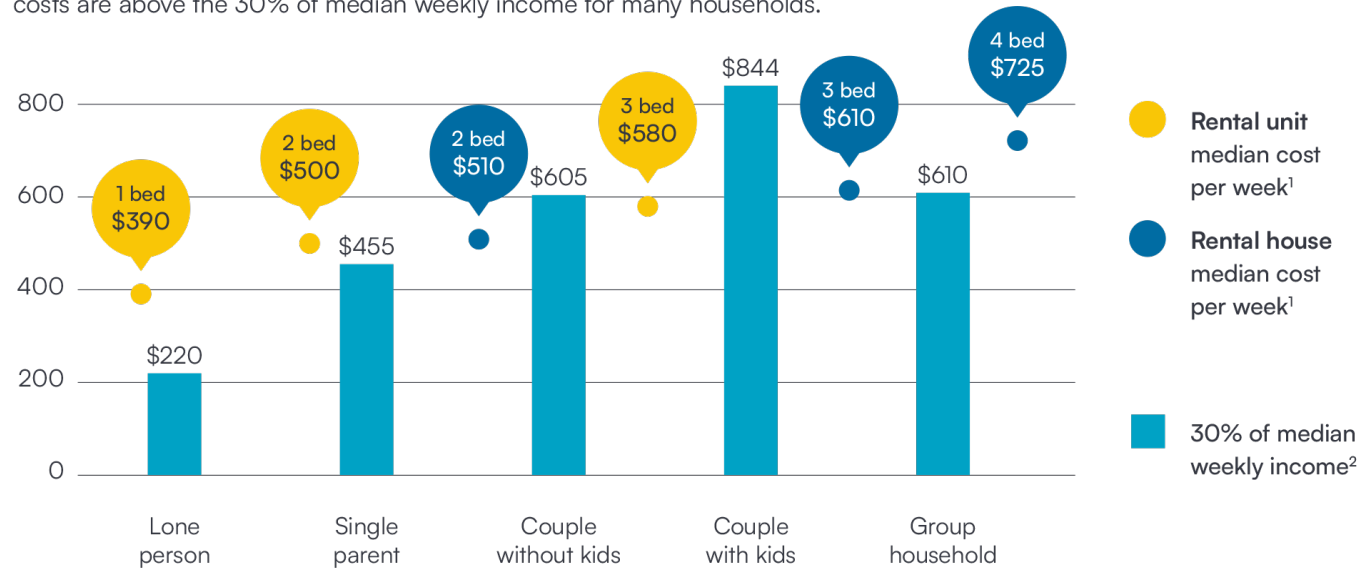
- Housing affordability is impacted by prevailing economic, financial and social costs associated with housing demand and supply, that may constrain the ability for households to own or rent their own home and represents the underlying costs of developing housing to market
- Exacerbated by Covid
- Supply chain disruption
- Cost of materials
- Cost of transportation (shipping and local)
- Tight labour market



Housing & Homelessness Action Plan - Why

Affordability — Income versus Rent (2021 data)

According to the Australian Bureau of Statistics, households that are spending more than 30% of their income on housing costs are likely to be impacted on their ability to afford other living costs such as food, clothing, transport and utilities. Current rental costs are above the 30% of median weekly income for many households.

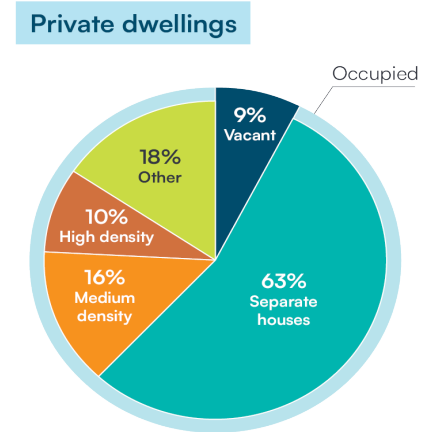


1 'Higher Than Average Growth' property website - <https://www.htag.com.au/qld/qld295-sunshine-coast-regional/>

2 ABS TableBuilder Census 2021 (enumerated data)

Housing & Homelessness Action Plan - Why

- Housing sector has not delivered required scale and diversity in housing choice
- Diverse housing choices can assist in housing affordability
- Housing sector is complex



Total private dwellings
148,646

- Vacant private dwellings - **13,126**
- Occupied, separate houses - **103,126**
- Occupied, medium density - **26,725**
(semi-detached, row, terrace, townhouses, flats and apartments)
- Occupied, high density - **15,837**
(flats and apartments 3 storeys or more)
- Occupied, other - balance
(caravans, cabins, houseboats and others)

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