

Additional Information

Additional Information Ordinary Meeting

Thursday, 27 October 2022

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
8.3	SEPTEMBER 2022 FINANCIAL PERFORMANCE REPORT	
	ATTACHMENT 3 ADDITIONAL INFORMATION.....	5

Related Report / Additional Information Request

Meeting:	Ordinary Meeting	Date:	27 October 2022
Requesting Councillor:	Cr Johnston		
Item:	8.3 September 2022 Financial Performance Report		
Circulation	Monday 24 October 2022		
Officer (title):	Coordinator Financial Services	Approving GE (title):	Group Executive Business Performance

In response to a question raised by Councillor Johnston, please note the following additional information for your consideration.

Question:

Projects relating to phase 2 of the Federal Governments Local Road and Community Infrastructure Program were finalised in 2021 however grant funds are still to be received. Why is this the case? Can unspent funds be utilised on a different project?

Response:

The total grant funds to be received for Phase 2 of the Local Road and Community Infrastructure Grant Program is \$11,069,177. Council has currently received 90% of the total funds over the previous 2 financial years. The timing of funds received are -

2020/21 - \$4,542,950

2021/22 - \$5,419,309

Remaining - \$1,106,918

The final 10% instalment of the grant program is conditional on all projects being completed and Council submitting a Final Report to the Department of Infrastructure, Transport, Regional Development and Communications.

The Zgrajewski gravel upgrade project is scheduled for completion in October 2022. Once finalised a final report will be submitted in November 2022. As all projects are either finalised or due for completion there are no unspent funds available to utilise on different projects.