

Additional Information

Ordinary Meeting

Thursday, 28 April 2022

TABLE OF CONTENTS

ITEM	SUBJECT	PAGE NO
8.1	MARCH 2022 FINANCIAL PERFORMANCE REPORT	
	ATTACHMENT 3 PRESENTATION.....	5
8.2	COMMERCIAL USE OF COMMUNITY LAND - HIGH USE PROCESS	
	ATTACHMENT 2 PRESENTATION.....	13
8.3	PROPOSED PLANNING SCHEME AMENDMENTS	
	ATTACHMENT 5 PRESENTATION.....	19
	ATTACHMENT 6 ADDITIONAL INFORMATION.....	31



March 2022 Financial Performance Report

March 2022 Operating Result

- Council's operating result at the end of March 2022 of \$99 million is favourable to budget by \$1.5 million
- The favourable variance consists of:
 - Revenue above budget of \$2.8 million
 - Expenses above budget of \$1.3 million

March 2022 Operating Result

Revenue

- Holiday park fees currently ahead of the expected budget for March 2022
- Council has received an early grant payment of \$1 million from Queensland Reconstruction Authority

Expenditure

- Operational expenditure remains within 1% budget for March

March 2022 Capital Expenditure Result

Capital Works Program has Progressed 59%

- \$172 million of Council's \$290.6 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 58% of budget, an actual spend of \$97.5 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 31 March is \$257 million

Cash Flows and Balance Sheet

Council Debt

- Council's debt at 31 March is \$642.5 million
- Council's proposed borrowings for 2021/22 are \$96.5 million
 - Waste Management \$37.8 million
 - Holiday Parks \$600,000
 - Maroochydore Multideck \$13 million
 - Sunshine Coast City Hall \$45 million
- Palisade Investment Group payment of \$305 million due on 30 June 2022 will reduce Council's debt associated with the airport expansion project to nil
- Council's forecast debt as at 30 June 2022 is \$488 million

OFFICER RECOMMENDATION

That Council receive and note the report titled “March 2022 Financial Performance Report”

